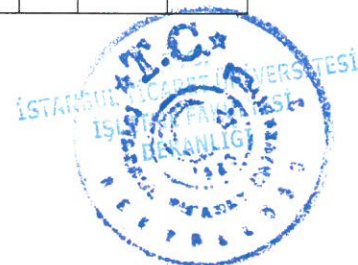


**İSTANBUL TİCARET ÜNİVERSİTESİ**  
**İŞLETME FAKÜLTESİ İKTİSAT İNGİLİZCE PROGRAMI 2017 - 2018 ÖĞRETİM YILI ÖĞRETİM PLANI**  
**(MÜFREDAT) VE DERS İÇERİKLERİ**  
**İSTANBUL COMMERCE UNIVERSITY FACULTY OF BUSINESS / ECONOMICS IN ENGLISH DEPARTMENT**  
**CURRICULUM OF 2017-2018 AND COURSE CONTENTS**

Course Code	Course Name Course Description	T: theory (hours/week) U: application	T	U	Credit	ECTS
<b>IKT105</b>	<b>Micro Economics</b>  Economy as a system. Supply and Demand. Production. Cost. Basic market structures: perfect competition, monopoly, monopolistic competition, oligopoly. Introduction to factor markets.		<b>3</b>	<b>0</b>	<b>3</b>	<b>6</b>
<b>MAT101</b>	<b>Mathematics 1</b>  Basic set-theoretic concepts. Numbers. Equations. Inequalities. Functions. Linear functions. Quadratic functions. Logarithmic functions. Exponential functions. Graphs of functions. Systems of equations. Matrices.		<b>2</b>	<b>1</b>	<b>3</b>	<b>5</b>
<b>MUD101</b>	<b>Financial Accounting 1</b>  This course introduces the basic principles of accounting theory and practice. Financial accounting is the field of accounting that provides financial information for external users, such as investors and creditors. Main areas of study include the theory of debit and credit, accounts, the accounting cycle, notes and interest, accruals and deferrals, receivables, inventory, plant assets, and the preparation of financial statements.		<b>2</b>	<b>1</b>	<b>3</b>	<b>6</b>
<b>ISL101</b>	<b>Introduction to Business</b>  Basic concepts of business administration (manager, entrepreneur, management etc.), relations of business administration with other disciplines, responsibilities of companies, classification of companies, establishment and feasibility process of companies, management functions (planning, organizing, leading, coordinating, controlling), business functions such as production, marketing, human resource management, finance, accounting, research and development and public relations. Additional optional coverage includes topics of business communication. Principles of effective written, oral, and electronic communication. Business communication problems. Solving problems and eliciting positive response through memos, letters, reports, and presentations. Preparing formal business reports. The skills crucial to business success.		<b>3</b>	<b>0</b>	<b>3</b>	<b>7</b>
<b>GNL101</b>	<b>Ataturk's Principles and History of Revolution 1</b>  Transition from Ottoman Empire to modern Republic of Turkey. Economic, social, cultural, legal and political aspects of Turkish		<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>

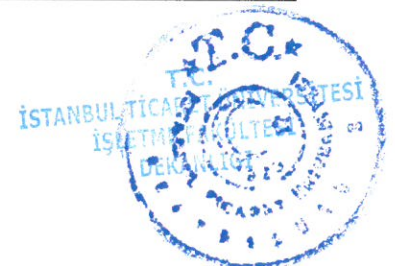
	Revolution. Evaluation of the changes in the historical context of the first half of the twentieth century.				
<b>LNG101</b>	<b>General English 1</b> The course is designed to help students develop the skills they need to write scientific and technical documents. Topics to be covered also include a concise review of some of the advanced linguistic structures.	2	0	2	2
<b>GNL105</b>	<b>Turkish Language 1</b> A Brief history of Turkish language with a special reference to the position/place of Turkish within the web of language families. Basic grammar; rules involving nouns, verbs, adjectives and other linguistic structures. Spelling. Punctuation. Word structure. Sentence structure.	2	0	2	2
<b>IKT102</b>	<b>Macro Economics</b> Basic concepts and models of national income. Money and banking. Aggregate demand. Aggregate supply. Fiscal policy. Monetary policy. Inflation. Unemployment. Economic Growth. International economic relations.	3	0	3	6
<b>MAT102</b>	<b>Mathematics 2</b> Limit. Continuity. Derivative/Differentiation. Rules of differentiation. Relative extrema. Absolute extrema. Indefinite integral. Definite integral. Techniques of integration. Applications to social sciences.	2	1	3	5
<b>MUD102</b>	<b>Financial Accounting 2</b> Extensions of topics covered in Introduction to Accounting I. Detailed analysis of financial statements. Examples and applications concerning businesses in Turkey.	2	1	3	6
<b>HUK242</b>	<b>Business Law</b> Definitions, types and properties of businesses, entrepreneurship and properties, trade mark, unfair competition, merchant's clerk, sole proprietorship, legal entities, establishment of competition, ending of competition, general information about commercial paper, bond check and their properties.	3	0	3	4
<b>GNL102</b>	<b>Ataturk's Principles and History of Revolution 2</b> Extensions of the topics covered in Principles of Atatürk and the History of Revolutions. Historical trajectory of the revolutionary changes and their impacts on the Turkish society.	2	0	2	2
<b>LNG118</b>	<b>General English 2</b> Extensions of the topics covered in GNL103. Various forms and modes of academic reading, speaking and writing. Advanced compositional practices. A brief introduction to effective deconstructions of English texts.	2	0	2	2



<b>GNL106</b>	<b>Turkish Language 2</b> Various forms/types of literary writing. Rules governing compositions, speeches and conversations. Academic writing and oral presentation.	2	0	2	2
<b>GNL112</b>	<b>City and Culture Istanbul</b> This course introduces the individual's recognition of the city; protect the city along with the sense of concern, to gain a multi-dimensional personality by developing social and cultural awareness.	2	0	2	3
<b>IKT201</b>	<b>Economic Theory 1</b> Utility and preferences. Utility maximization. Income and substitution effects. Introduction to welfare analysis. Profit maximization. Cost minimization. Advanced treatment of various market structures.	3	0	3	9
<b>IST231</b>	<b>Introduction To Statistics</b> Basic concepts of probability. Descriptive statistics. Basic theorems. Probability distributions. Probability density functions. The central limit theorem. A selected statistical software package will be taught in the course.	2	1	3	5
<b>MUH201</b>	<b>Cost And Managerial Accounting</b> This course focuses on the cost issues of accounting terms and strategies. So, this course deals with costing data for planning, controlling, and decision making process within organizations. In this sense, cost estimation and costing based on products, services and customers are given the priority in teaching activities. Cost analysis by including the concept of cost types is extensively taught in this course.  This course deals with the accounting rules and practices from a managerial perspective. In this sense, the aim of this course to help the management team to control costs and monitor the accounting activities in a way to meet the organizational goals and expectations. So, this course touches on implementing cost accounting procedures in order to bring efficiency to management activities. The other goal of this course is to offer the extensive use of accounting information to potential managers.	2	1	3	5
<b>ISL201</b>	<b>Marketing Management</b> Introduction to marketing. The importance of marketing. The Factors affecting the marketing activities. Environmental factors. Consumer behavior. Market segmentation and market selection policies. Marketing research. Market information sources. Strategic marketing plan. Product planning and development decisions. New product development. Brand name decisions. Decisions on packaging and labeling. After-sales services and warranty-based pricing. Strategies and methods. Selection of	3	0	3	6



	distribution channel and distribution policies. Promotion strategies and methods. Marketing control. New developments on marketing.				
<b>IKT202</b>	<b>Economic Theory 2</b> Various models of national income and employment. IS-LM Model. Models of aggregate demand and aggregate supply. Demand management policy. Supply side policy. Business cycle theories.	<b>3</b>	<b>0</b>	<b>3</b>	<b>7</b>
<b>IST234</b>	<b>Statistical Analysis</b> Inference. Estimation. Hypothesis testing. Regression. Analysis of variance. Introduction to time series analysis. Applications of the concepts and tools taught in the course to various social phenomena.	<b>2</b>	<b>1</b>	<b>3</b>	<b>6</b>
<b>IKT306</b>	<b>Economic Policy</b> Microeconomic and macroeconomic policy options. Controversies. Policy simulations.	<b>3</b>	<b>0</b>	<b>3</b>	<b>6</b>
<b>BAF202</b>	<b>Financial Markets and Institutions</b> This is an introductory course designed to give students detailed exposure to the wide variety of financial instruments and the financial markets. The course will consider the economic principles underlying the working of national and international financial institutions. It aims to cover the basic theory and operation of financial systems, flow of funds & financial markets, theory & behavior of interest rates, term & risk structure of interest rates, exchange rates, interest parity, expectations formation, equity markets and debt market.	<b>3</b>	<b>0</b>	<b>3</b>	<b>6</b>
<b>IKT301</b>	<b>Econometrics 1</b> Basic concepts, assumptions, issues and topics concerning the simple and multiple regression models. Preliminary description of the implications of the violations of the standard (basic) assumptions.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT303</b>	<b>International Economics 1</b> Overview of classical and modern theories of trade. Comparative advantage. Gains from trade. Factor endowments. Empirical issues. Trade and economic growth. Trade and income distribution. Trade policy and practices.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT305</b>	<b>Economic History</b> European economic history. Ottoman Economic History. Pre-modern and modern periods. Economic development and systemic transformations in different parts of the world.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>ULT330</b>	<b>Computational Methods in Social Sciences</b> Computational models of social processes. Topics to be covered in the course range from simulation to optimization. Various software	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>



	packages will be taught in the course. Computational issues and problems will be discussed.				
<b>GNL450</b>	<b>Vocational Seminars</b> the fundamental theoretical and applied tools of economic analysis	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>
<b>IKT302</b>	<b>Econometrics 2</b> Basic topics in Econometrics not covered in ECON 301. Multicollinearity. Heteroscedasticity. Autocorrelation. Identification problem. Simultaneous equation models. Generalized least squares.	<b>3</b>	<b>0</b>	<b>3</b>	<b>7</b>
<b>IKT304</b>	<b>International Economics 2</b> Balance of payments. Alternative foreign exchange and capital mobility regimes. International financial markets. International financial problems. Financial crises. Financial policy analysis.	<b>3</b>	<b>0</b>	<b>3</b>	<b>7</b>
<b>IKT338</b>	<b>History of Economic Thought</b> Ancient Economic Thought. Mercantilism. Physiocrats. Classical and Marxian Economic Thought. Keynesianism. Neoclassical Paradigm. New Classical School. Non-mainstream paradigms.	<b>3</b>	<b>0</b>	<b>3</b>	<b>6</b>
<b>IKT401</b>	<b>Growth and Development 1</b> Modern theories of growth and development. Patterns of growth and development in developing and advanced economies. Technological progress. Theoretical and empirical issues. Historical and structural problems. Country-specific case studies.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT453</b>	<b>Public Finance</b> The nature and structure of public sector. Government expenditures and taxes. Public goods and services. Externalities. Market failures. Government failures. Resource allocation problem. Public sector policies.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT403</b>	<b>Turkish Economy</b> Historical background. The historical trajectory and the current state of the main sectors in the Turkish economy. Periods of expansion and contraction in the Turkish economic history. Main economic crises and stabilization programs. Issues relating to growth and distribution. Assessment of development strategies and policies in different periods.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT402</b>	<b>Growth and Development 2</b> Explorations of the patterns discussed in ECON 403 to discuss the issues of endogenously evolving dynamics growth and development. Issues relating to information technology, human and social capital and sustainable development. Time-dependent coverage of the course includes non-mainstream theories of growth and development.	<b>3</b>	<b>0</b>	<b>3</b>	<b>7</b>
<b>BAF432</b>	<b>Money and Banking</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>8</b>



	Monetary system. Money demand. Money supply. Equilibria in money markets. International Financial institutions and markets. Central Baking. Issues concerning monetary policy.				
<b>MAT335</b>	<b>Linear Algebra</b> Matrices. Determinants. Systems of linear equations. Vector spaces. Linear transformations. Eigenvalue. Eigenvector. Linear forms. Bilinear forms. Inner product spaces.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT335</b>	<b>Industrial Economics</b> Modern theories of firm. Various oligopolistic models. Issues concerning oligopolistic firms. Monopolistic competition. Case studies. Time-dependent coverage includes game theoretic explorations of selected current issues.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT317</b>	<b>Mathematical Economics</b> A vigorous mathematical treatment of various topics. Time-contingent coverage of the course includes the static, dynamic, stochastic and strategic analysis of the issues of theoretical significance.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>BAF303</b>	<b>Financial Management</b> The objective of the course is to understand and apply basic time value methodology to general valuation and integrated cash flow applications. It focuses on the conceptual relationship between the expected return and the relevant risk of individual assets and portfolios of assets; it includes analysis of capital budgeting and personal capital investments.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT339</b>	<b>Environmental Economics</b> Basic concepts of environmental economics. Economics of renewable and exhaustible natural resources. In-depth explorations of the issues involving externalities. Sustainable development. Environmental policy.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT431</b>	<b>Unconventional Economic Thought</b> Lines of thought that are not, at least partially, within the boundaries of the conventional economic paradigm. Depending on the choice of instructor, a subset of the following will be covered: Institutional economics, structuralist paradigm, alternative strands/discourses of political economy, Austrian tradition and Eastern economic thought.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT433</b>	<b>Advanced Economic Theory 1</b> Advanced treatment of selected topics in microeconomics. Issues in partial equilibrium analysis. Issues in general equilibrium analysis. Social choice and welfare. Selected topics of dynamic, stochastic and strategic nature.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT435</b>	<b>Research in Selected Topics In Economics</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>



	Topics to be covered could be of theoretical, empirical, historical or philosophical/methodological nature. Mathematically advanced, empirically demanding or methodologically challenging issues could be explored.				
<b>IKT231</b>	<b>Managerial Economics</b>  This course introduces the fundamentals of managerial economics in terms of analyzing time and value of money, marginal analysis, and understanding markets. Furthermore, the course identifies demand and supply, cost of production and the organization of the firm. In addition, market structures, game theory, and the role of government in the marketplace is debated in this course.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>ISL437</b>	<b>Operational Research</b>  Production management involves the integration of numerous activities and processes to produce products and services in a highly competitive global environment. This course focuses on the production from a managerial perspective.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>MAT336</b>	<b>Introduction To Differential Equations</b>  First order differential equations. Second order differential equations. Simultaneous differential equations. Applications to economic and social processes. Time-contingent optional coverage of the course includes first order difference equations, second order difference equations and simultaneous difference equations.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT439</b>	<b>Game Theory</b>  Basic concepts. Analytical and discursive description of Nash Equilibria. Pure strategy equilibria. Mixed strategy equilibria. Repeated games. Evolutionary games. Applications to economic and social processes.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT411</b>	<b>Economic Sociology</b>  Norms, cultures, institutions and social structures. Mutually constitutive relations between individual behavior and social structures. Race, gender and class relations that give rise to structurally inherited economic and social inequalities. Various issues concerning complex economic and social dynamics.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IST336</b>	<b>Quantitative Decision Making Techniques</b>  Making Decision under certainty. Making Decision under risk and uncertainty. Pre-information and post information decision-making.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>
<b>IKT404</b>	<b>Seminar</b>  Students prepare and present papers on assigned topics of practical significance or on issues of theoretical or methodological importance. In the process of preparing and presenting papers, students are expected to get familiar with the methods as well as problems and intricacies of undertaking state-of-art research in economics.	<b>3</b>	<b>0</b>	<b>3</b>	<b>5</b>



<b>IKT434</b>	<b>Advanced Economic Theory 2</b> Advanced treatment of selected topics in macroeconomics. Current controversial topics of instructor's choice.	3	0	3	5
<b>IKT455</b>	<b>Public Finance: Special Topics</b> Issues relating to centralization and decentralization. A comparative analysis of the functions of central and local governments. Central and local government budgets. Alternative methods of financing central and local government expenditures. Public finance and regional development.	3	0	3	5
<b>IKT438</b>	<b>Applied Econometrics</b> Applied topics of practical relevance. Topics to be covered could include micro-econometric as well as macro-econometric issues. Explorations and discussions of problems controversies in applied research.	3	0	3	5

