

**İSTANBUL TİCARET ÜNİVERSİTESİ – ISTANBUL COMMERCE UNIVERSITY**  
**2021-2022 Akademik Yılı- Bahar Dönemi**

**2021-2022 Academic Year – Spring Semester**

**Course Title : Participation Banking and Islamic Finance**

**Course Code : GNL 327**

**Lecturer : Prof.Dr.Necdet Şensoy**

**Thursdays : 10:00 – 12:40**

**Relevant Research Center : Istanbul Commerce University - Research Center for Islamic Economics and Economic Systems**

<https://ww4.ticaret.edu.tr/islamekonomisi> ve Ekonomik Sistemler

**Course Contents :**

**Week**

- 1 *Introduction* : What is Islamic Economics and Finance, Position of Islamic Finance in Global Economy
- 2 Characteristics of Islamic Finance and Comparison with Conventional Finance
- 3 Governance and Infrastructure Institutions in Islamic Finance and Standards
- 4 *Institutions of Islamic Finance (A) : Participation Banks (Islamic Banks )*
- 5 Standards relevant to Islamic Banks
- 6 Characteristics of Financial Statements of Participation Banks
- 7 *Institutions of Islamic Finance (B) : Participation Insurance ( Takaful )*
- 8 Standards Relevant to Takaful
- 9 Characteristics of Financial Statements of Participation Insurance Institutions ( Takaful Fund and Takaful Operator )
- 10 Islamic Finance in Capital and Money Markets
- 11 Financial Instrument of Islamic Finance : *Sukuk* - Standards relevant to regulation of Sukuk
- 12 Islamic Social Finance
- 13 Participation Finance in Turkey
- 14 Trends in Participation ( Islamic ) Finance : Sustainability and Sensitivity to Environment

## SOURCES

1. **Main Source : PPT Lecture Notes by Prof.Dr.Necdet Şensoy**
2. **Recommended for searching and visiting :**

Accounting and Auditing Organisation for Islamic Financial Institutions, [www.aaofii.com](http://www.aaofii.com)

Çizakça Murat, İslam Ekonomisi ve Finansına Giriş, KTO Karatay Üniversitesi Yayınevi, Konya 2019

Hasan Zubair, Islamic Banking and Finance, Oxford University Press, Malaysia 2014

International Islamic Financial Market, [www.iifm.net](http://www.iifm.net)

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ISRA, Islamic Financial System-Principles & Operations, Malaysia,2011(Available in the University Library)

Şensoy Necdet, *İslamî Kurallara uygun Finansal Sistem bağlamında Bir Finansman Aracı olarak Sukuk Uygulamaları*, İSAV Tartışmalı İlmi Toplantılar serisinden, “Fıkhî açıdan Finans ve Altın İşlemleri” konulu toplantıda sunulan tebliğ, Konya, 2012, [necdetsensoy.academia.edu.tr](http://necdetsensoy.academia.edu.tr)

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TKBB, Katılım Finansmanında Yeni Yaklaşımlar, Yazarlar: Erer D., Erer E., Korkmaz Ö., Katırcı Y., Orhan, Z.H., Çifci C., Tırman N., Ceyhan İ., Boydak E., İstanbul 2020 [WWW.tkbb.org.tr](http://WWW.tkbb.org.tr)

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