

# KATILIM FİNANSI KONUSUNDA STANDART YAPICI KURULUŞLAR

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İSTANBUL TİCARET ÜNİVERSİTESİ

*SOSYAL BİLİMLER ENSTİTÜSÜ*

*Muhasebe ve Denetim Y.L.&Doktora  
Programları için tanıtım*

# SUNUM PLANI

1. Katılım Finansı Konusunda standartlar geliřtiren Uluslararası kuruluřlara Genel Bakıř
2. **IFSB** : İslami Finansal Hizmetler Sunan kuruluřlar (İFHSK) için *ihtiyati düzenlemeler* yapan, « Islamic Financial Services Board»
3. **AAOIFI** : Hukuk, Muhasebe ve Kurumsal Yönetim standartları yapan, «Accounting and Auditing Organization for Islamic Financial Institutions»
4. **IIFM** : Tektip sözleşme örnekleri hazırlamayı amaçlayan, «International Islamic Financial Market»
5. Sonuç

# Standartların Önemi

**Uluslararası kabul görmüş standartların geliştirilmesi, benimsenmesi ve başarılı bir şekilde uygulanması;**

*•Daha iyi bilgilendirilme sayesinde, borç verme ve yatırım kararlarını kolaylaştırır, pazarın daha dürüst çalışmasını sağlar*

•Ulusal ve uluslararası yararlar üretir

# Standart Yapıcı Kurumların Ekonomi Politigi

- Hangi ihtiyaçtan doğdular ?
- Hangi Paydaşlar ihtiyaç duydu ?
- Ortaya çıkış zamanları ve yerleri tesadüfi mi?

# Paydařlar

- Bizzat uygulama yapan «islamî hizmetler veren finansal kuruluşlar – başta islamî bankalar»
- Bağımsız Denetim Yapan muhasebe firmaları
- Hukuk Firmaları
- Faaliyet gösteren ülkelerin «gözetim ve denetim» otoriteleri

# Sektör Geliştiğiçe

- Önce Bankacılık
- Sonra Para&Sermaye piyasası araçları

Nasıl finanse edelim;

İş Modelleri

Modüs Oprandi ( Nasıl Yapalım ? )

Neyi finanse edelim;

Müşteri ve projede seçicilik

Etik Finans – Yeşil (Çevreci ) Sukuk

Sosyal Sorumluluk

**İslamî Finans Konusunda**  
**Uluslararası kuruluşlara Genel Bakış**  
**Uluslararası Standart Yapıcı kuruluşlar**

**Konvensiyonel**

- **BIS-Basel** ( Bankacılık )
- **IASB** ( Finansal Raporlama )
- **IFAC-IAASB** ( denetim )
- **IAIS** ( sigorta )
- **IOSCO** ( Sermaye Piyasaları )
- **ISDA** (Swap ve Türev finansal araçlar )

**İslami**

- **IFSB**
- **AAOIFI**
  
- **IIFM**

# AYNI KONUDA YAPILAN STANDARTLARA ÖRNEK : SUKUK

- IFSB..... Düzenleyici kurum bakışı
- AAOIFI....Kullanıcılar için Finansal tablo düzenleyicisi ve denetçilerin bakış açısı
- IIFM.....Sukuk sözleşmelerinde uluslararası kabul gören tek tip sözleşme oluşturma amacıyla konuya bakış



# SUKUK konusunda IFSB

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## **IFSB-19 (April 2017)**

Guiding Principles on Disclosure Requirements for Islamic Capital Market Products  
(*Sukûk* and Islamic Collective Investment Schemes)

[ [ENGLISH](#) | [ARABIC](#) ]

# SUKUK konusunda AAOIFI

- FAS 33 – Investment in Sukuk, Shares and Similar Instruments
- FAS 34 – Financial Reporting for Sukuk-holders

## Standartlar :

- 33 no.lu standart islamî finansal kuruluşun sukuk'a yatırımcı olarak taraf olması durumunda; İFK'un bilançosunda sunulmasıyla ilgili
- 34 No.lu standart ise, İFK tarafından ihraç edilen sukuk hakkında o sukuku elinde tutanlara karşı şeffaf bir raporlama sağlamak amacıyla sukukun dayandığı varlık veya iş hakkında bilgi sunmakla ilgili

Taslak Muhasebe Standardı; 29 Sukuk  
ihraç eden İFK'un muhasebe ve  
raporlamasıyla ilgili

**FAS 29 Sukuk Issuances**

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# Üzerinde Çalışılan Hukuk Standardı

- Sharia Standard No: 17  
«investment sukuk»  
yeniden yazılmakta

# SUKUK konusunda IIFM

## Standards Under Development

IIFM Standard - 14

Sukuk Al Mudarabah

Coming Soon

Sukuk Standardization

IIFM Standard - 13

Sukuk Al Ijarah

Coming Soon

Sukuk Standardization

## Bölüm 2

- **IFSB** : İslami Finansal Hizmetler Sunan Kuruluşlar ( İFHSK ) için *ihtiyati düzenlemeler* yapan Islamic Financial Services Board ( IFSB )

# Bankacılık Sektörünü Düzenleyen

## Konvensiyonel Sistem

- Uluslararası Hesaplaşmalar Bankası ( BIS ) içinde
- Bankacılık Gözetimi Basel Komitesi
- ( BCBS ) :
- *Basel Kuralları (Sermaye Yeterlilik ve Likidite Oranları )*

## Faizsiz (İslamî) Sistem

- İslami Finansal Hizmetler Kurulu (IFSB) :
- *İslamî Finansal Hizmetler Sunan Kuruluşlar için Kurallar ( Sermaye Yeterlilik; Likidite )*

# IFSB ( [www.ifsb.org](http://www.ifsb.org) )

## ÜYELİK YAPISI

Tam Üye : 33 (Denetim ve Gözetim Otoriteleri )

Ortak Üye : 35

Gözlemci Üye : 117

**TOPLAM.....185 üyesi bulunmakta**

**Türkiye'den; TCMB,SPK ve BDDK Tam Üye**

*BİST, Kuveyt Türk, AlBaraka Türk,*

*Gözlemci Üye*



IFSB ([www.ifsb.org](http://www.ifsb.org) )  
Islamic Financial Services Board

İslami Finansal Hizmetler Kurulu,  
faaliyetine Mart 2003 de başlayan  
uluslararası bir standart yapıcı örgüttür

Kurul

*küresel ihtiyati standartlar* ve

kılavuz ilkeler yayınlayarak;

İslami Finansal Hizmetler Endüstrisinin

( Bankacılık, Sermaye Piyasası ve Sigortacılık )

**sağlamlık ve istikrarını** geliştirmeyi amaçlar

IFSB ([www.ifsb.org](http://www.ifsb.org) )

Islamic Financial Services Board

Diğer Standart yapıcı kurullar gibi uzun bir standart geliştirme süreci bulunur :

- Eleştiriye açık taslak ( **Exposure Draft** ) yayınlanması
- Çalıştaylar Düzenlenmesi
- Geri bildirim almak üzere kamu oyuna duyurma ( **Public Hearing** )

IFSB ([www.ifsb.org](http://www.ifsb.org) )  
Islamic Financial Services Board

Ayrıca;

- Arařtırmalar yapar
- Endüstri ile ilgili konularda gerekli inisiyatiflerde eşgüdüm sağlar
- Düzenleyici kurumlar ve sosyal paydařlarla seminer, konferans ve yuvarlak masa toplantıları düzenler

IFSB ([www.ifsb.org](http://www.ifsb.org) )  
Islamic Financial Services Board

Konusuyla ilgili  
Uluslararası,  
bölgesel ve ulusal örgütlerle,  
araştırma ve eğitim kuruluşlarıyla,  
piyasa oyuncularıyla  
yakın çalışmalar yürütür

## Published Standards

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### IFSB-22 (December 2018)

Revised Standard on Disclosures to Promote Transparency and Market Discipline for Institutions Offering Islamic Financial Services [Banking Segment]

[ [ENGLISH](#) | [ARABIC](#) ]

See [Public Consultation Summary of Exposure Draft IFSB-22](#)

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### IFSB-21 (December 2018)

Core Principles for Islamic Finance Regulation [Islamic Capital Market Segment]

[ [ENGLISH](#) | [ARABIC](#) ]

See [Public Consultation Summary of Exposure Draft IFSB-21](#)

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### IFSB-20 (December 2018)

Key Elements in the Supervisory Review Process of *Takâful/Retakâful* Undertakings

[ [ENGLISH](#) | [ARABIC](#) ]

## Published Standards

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### **IFSB-19 (April 2017)**

Guiding Principles on Disclosure Requirements for Islamic Capital Market Products  
(*Sukûk* and Islamic Collective Investment Schemes)

[ [ENGLISH](#) | [ARABIC](#) ]

See [Public Consultation Summary of Exposure Draft IFSB-19](#)

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### **IFSB-18 (April 2016)**

Guiding Principles for *Retakāful* (Islamic Reinsurance)

[ [ENGLISH](#) | [ARABIC](#) ]

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### **IFSB-17 (April 2015)**

Core Principles for Islamic Finance Regulation (Banking Segment)

[ [ENGLISH](#) | [ARABIC](#) ]

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### **IFSB-16 (March 2014)**

Revised Guidance on Key Elements In The Supervisory Review Process of Institutions Offering Islamic Financial Services (Excluding Islamic Insurance (*Takāful*) Institutions and Islamic Collective Investment Schemes)

[ [ENGLISH](#) | [ARABIC](#) | [FRENCH](#) ]

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**IFSB-15 (December 2013)**

Revised Capital Adequacy Standard for Institutions Offering Islamic Financial Services Excluding Islamic Insurance (*Takāful*) Institutions and Islamic Collective Investment Schemes]

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-14 (December 2013)**

Standard On Risk Management for *Takāful* (Islamic Insurance) Undertakings

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-13 (March 2012)**

Guiding Principles on Stress Testing for Institutions offering Islamic Financial Services

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-12 (March 2012)**

Guiding Principles on Liquidity Risk Management for Institutions offering Islamic Financial Services

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-11 (December 2010)**

Standard on Solvency Requirements for *Takāful* (Islamic Insurance) Undertakings

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-10 (December 2009)**

Guiding Principles on *Sharî'ah* Governance Systems for Institutions offering Islamic Financial Services

[ [ENGLISH](#) | [ARABIC](#) | [FRENCH](#) ]

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**IFSB-9 (December 2009)**

Guiding Principles on Conduct of Business for Institutions offering Islamic Financial Services

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-8 (December 2009)**

Guiding Principles on Governance for *Takâful* (Islamic Insurance) Undertakings

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-7 (January 2009)**

Capital Adequacy Requirements for *Sukûk*, Securitisations and Real Estate Investment

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-6 (December 2008)**

Guiding Principles on Governance for Islamic Collective Investment Schemes

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-5 (December 2007)**

Guidance on Key Elements in the Supervisory Review Process of Institutions offering



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**IFSB-4 (December 2007)**

Disclosures to Promote Transparency and Market Discipline for Institutions offering Islamic Financial Services (excluding Islamic Insurance (*Takâful*) Institutions and Islamic Mutual Funds)

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-3 (December 2006)**

Guiding Principles on Corporate Governance for Institutions offering only Islamic Financial Services (Excluding Islamic Insurance (*Takâful*) Institutions and Islamic Mutual Funds)

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-2 (December 2005)**

Capital Adequacy Standard for Institutions (other than Insurance Institutions) offering only Islamic Financial Services (IIFS)

[ [ENGLISH](#) | [ARABIC](#) ]

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**IFSB-1 (December 2005)**

Guiding Principles of Risk Management for Institutions (other than Insurance Institutions) offering only Islamic Financial Services (IIFS)

[ [ENGLISH](#) | [ARABIC](#) | [FRENCH](#) ]

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# 1.9. Açıklama için Genel Rehberlik

## ALTI ADET İLKE SAYILMAKTA

1. Yönetim kurulları tarafından onaylanmış, düzenli(formal) açıklama politikaları olmalıdır
2. Açıklamalar anlaşılabilir bir biçimde sosyal paydaşlara (stakeholders ) sunulmalı ve onlar tarafından ulaşılabilir olmalıdır
3. Açıklamalar; İFK'un ana faaliyetlerini, bu faaliyetlerle ilgili tüm risklerini tanımlamalıdır
4. Açıklamalar kullanıcılar için anlamlı olmalıdır
5. Açıklamalar zaman içinde tutarlılık göstermelidir
6. Açıklamalar İFK arasında karşılaştırılabilir olmalıdır

## Section 3 : Linkages between Financial Statements and Regulatory Risk Exposures

**Bu bölümde düzenleyici otoritelerin istediđi risk hesaplamalarının finansal tablolarla ilişkilerinin ortaya konulması için şablon tablolar önerilmekte**



ISLAMIC FINANCIAL SERVICES BOARD

**ISLAMIC FINANCIAL SERVICES INDUSTRY**

**STABILITY REPORT**

**2019**

July 2019



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## Bölüm 3.

# AAOIFI : Accounting and Auditing Organization for Islamic Financial Institutions

[www.aaoifi.com](http://www.aaoifi.com)



# Kuruluş

- 1991 yılında Bahreyn merkezli olarak kurulmuştur
- Kâr amacı gütmeyen bir kuruluştur.

## Üyeleri 45 in üzerinde ülkede faaliyet gösteren :

- Merkez Bankaları, Düzenleme ve Denetleme Kurulları gibi, kurumsal üyeler
- Finansal kuruluşlar,
- Muhasebe ve Denetim Firmaları

# Faaliyetleri

1. Muhasebe, Denetim ve Yönetişim konularında standartlar üretmek
2. Uluslararası konferanslar düzenlemek
3. Meslek Sertifikası eğitim programları yürütmek ( CSAA & CIPA )
4. Dergi yayınlamak ( JOIFA )

CSAA : CERTIFIED SHARI'A ADVISER AND AUDITOR

CIPA : CERTIFIED ISLAMIC PROFESSIONAL ACCOUNTANT

JOIFA : THE JOURNAL OF ISLAMIC FINANCE ACCOUNTANCY

# Shari'ah Standards = Hukuk Standartları

- Kitap'ta yayınlanmış 54 standart
- 55
- 56
  
- No: 57 Gold & its Trading
- No : 59 Bey el deyn

# Shari'ah Standard Progress

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## Redrafting:

- Shari'ah Standard No. (2) on Debit Card, Charge Card and Credit Card
- Shari'ah Standard No. (6) on Conversion of a Conventional Bank to an Islamic Bank
- Shari'ah Standard No. (17) on Investment Sukuk

## Review:

- Shari'ah Standard No. (18) on Possession (Qabh)
- Shari'ah Standard No. (19) on Loan (Qard)
- Shari'ah Standard No. (20) Commodities in Organized Markets

## Development:

- Shari'ah Standard on Liability of Investment Manager (Mudarib + Agent)
- Shari'ah Standard on Competitions and Prizes
- Shari'ah Standard on Right of Intifa' for Real Estate
- Shari'ah Standard on Debt (al-Duyun)
- Shari'ah Standard on Muzara'ah
- Shari'ah Standard on Purification of Impermissible Income
- Shari'ah Standard on SPV

Accounting, Auditing &  
Governance Standards=  
Muhasebe, Denetim ve Yönetişim  
Standatları

*Kitap'ta :*

**27 adet Muhasebe Standardı**

**5 adet Denetim Standardı**

**7 adet Yönetişim Standardı**

**2 adet Etik Standardı**

# Baskıdan sonra çıkan standartlar

- AAOIFI web sayfasından ulaşılabilmektedir



# NEWLY ISSUED STANDARDS

## Newly Issued Standards

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- FAS 28 – Murabaha and other deferred payment sales
- FAS 30 – Impairment and Credit Losses and Onerous Commitments
- FAS 31 – Investment Agency (Al – Wakala Bi-Al – Istithmar )
- FAS 33 – Investment in Sukuk, Shares and Similar Instruments
- FAS 34 – Financial Reporting for Sukuk-holders
- FAS 35 – Risk Reserves”



# ISSUED STANDARDS

## Issued Standards

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- ASIFI 6 Auditing standard on External Shari'ah Audit
- **GSIFI 8 Central Shari'ah Board**
- **GSIFI 9 Shari'ah Compliance Function**





# ISSUED STANDARDS

## Issued Standards

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1. Code of Ethics for Accountants and Auditors of Islamic Financial Institutions
- 2. Code of Ethics for the Employees of Islamic Financial Institutions

# Görüşe Açık Taslak - Muhasebe

## Exposure Drafts

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- Exposure Draft No. 1/2018 (Revised FAS 25) “Investments in Sukuk, shares and similar instruments”
- FAS 28 Murabaha and other deferred payment sales
- FAS 29 Sukuk Issuances
- FAS 30 Impairment and Credit Losses
- FAS 31 – Investment Agency (Al-Wakala Bi Al-Istithmar)
- FAS 34 ‘Financial Reporting for Sukuk-Holders
- FAS 35 – Risk Reserves
- Exposure Draft (No.F2/2018) – “Ijarah”
- Exposure Draft (No.F3/2018) “Wa’ad, Khiyar and Tahawwut”

# Görüşe Açık Taslak - Yönetişim

## Exposure Drafts

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- G1/2018 Internal Shari'ah Audit
- GSIFI 10 Shari'ah compliance and fiduciary ratings for Islamic financial institutions
- G2/2018 Sukuk Governance
- G3/2018 Waqf Governance

# Görüşe Açık Taslak - Etik

## Exposure Drafts

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- Code of ethics for Islamic finance professionals

# Üzerine çalışılmakta olan standartlar

- Kaynak :

AAOIFI web sayfası



# ACCOUNTING STANDARD PROGRESS

## Accounting Standard Progress

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- FAS 3 (Murabaha and Murabaha to the Purchase Orderer)
- FAS 8 (Ijarah and Ijarah Muntahiah Bittamleek)
- Combination of Financial Accounting Standards on Islamic Insurance
- Sukuk accounting.
- Waad accounting.



# GOVERNANCE STANDARD PROGRESS

## Governance Standard Progress

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Currently, no standards are under review.



# CODE OF ETHICS STANDARD PROGRESS

## Code of Ethics Standard Progress

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Currently, no standards are under review.



# Bölüm 4

## IIFM International Islamic Financial Markets

*Tektip sözleşme örnekleri  
hazırlamayı amaçlayan,  
«International Islamic Financial Market»*

***[www.iifm.net](http://www.iifm.net)***

# Kuruluş

- Manama, Bahreyn'de 2002 yılında kurulmuştur
- Tarafsız (Neutral ), kâr amacı gütmeyen bir altyapı geliştirme kuruluşudur
- **Kurucular** : IDB, Brunei Para Otoritesi, Endonezya Merkez Bankası, Malezya Merkez Bankasını temsilen «Labuan Finansal Hizmetler Otoritesi», Bahreyn Merkez Bankası, Sudan Merkez Bankası

# Paydaşlar



# About IIFM

IIFM is a standard-setting body of the Islamic Financial Services Industry (IFSI) focusing on standardization of Islamic financial contracts and product templates relating to the Capital & Money Market, Corporate Finance and Trade Finance segments of the IFSI.

IIFM which is based in Manama and hosted by the Central Bank of Bahrain (CBB), was established in 2002 under the Royal Decree No.(23) Year 2002 of the Kingdom of Bahrain as a neutral and non-profit infrastructure development institution, by the collective efforts of the Islamic Development Bank, Autoriti Monetari Brunei Darussalam (formerly Ministry of Finance Brunei Darussalam), Bank Indonesia, Bank Negara Malaysia (delegated to Labuan Financial Services Authority), Central Bank of Bahrain (formerly Bahrain Monetary Agency) and the Central Bank of Sudan.

Besides the founding members, IIFM is also supported by certain regulatory and government bodies such as Dubai International Financial Centre Authority, State Bank of Pakistan, The National Bank of Kazakhstan and by a number of international and regional financial institutions active in Islamic finance as well as other market players.

In advancing its mission to create a robust, transparent and efficient Islamic financial market, IIFM promotes at the global level unification, best practices and Shari'ah harmonization through introducing and developing Shari'ah compliant standard financial contracts. It also contributes in creating industry awareness by organizing specialized seminars and technical workshops in many jurisdictions as well as publishing research reports.

## IIFM FOUNDING AND PERMANENT MEMBERS



## IIFM Global Members

Abu Dhabi Commercial Bank  
Abu Dhabi Islamic Bank  
Ahli United Bank  
Ajman Bank  
Al Baraka Banking Group  
Al Salam Bank  
Allen & Overy LLP  
Altijari Al Islami  
Autoriti Monetari Brunei Darussalam  
Bahrain Islamic Bank  
Bank ABC Islamic  
Bank Al Jazira  
Bank Al Khair  
Bank Indonesia  
Bank Islam Brunei Darussalam  
Bank Kerjasama Rakyat Malaysia Berhad  
Bank of London and the Middle East  
BNP Paribas  
Borsa Istanbul  
Boubyan Bank  
Central Bank of Bahrain  
Central Bank of Sudan  
CIMB Islamic Bank Berhad  
Citi Islamic Investment Bank  
Clifford Chance LLP  
Crédit Agricole Corporate & Investment Bank  
DDCAP Limited  
Dubai International Financial Centre Authority  
Eiger Trading Advisors  
Emirates Islamic Bank  
EY Bahrain  
First Abu Dhabi Bank  
Gatehouse Bank  
GFH Financial Group  
Global Banking Corporation  
Gulf International Bank  
Hong Leong Islamic Bank Berhad  
Ibdar Bank  
International Islamic Trade Finance Corporation  
Islamic Corporation for the Development of the Private Sector  
Islamic Development Bank  
Ithmaar Bank  
Jordan Islamic Bank  
Khaleeji Commercial Bank  
Khartoum Stock Exchange  
Kuveyt Turk Participation Bank  
Kuwait Finance House-Kuwait  
Kuwait Finance House-Bahrain  
Kuwait International Bank  
Labuan Financial Services Authority  
Malaysian Rating Corporation Berhad  
National Bank of Fujairah  
National Bank of Kazakhstan  
National Bank of Kuwait  
Natixis Dubai Branch  
Noor Bank  
OCBC Al-Amin Bank Berhad  
Securities & Commodities Authority (UAE)  
Standard Chartered Bank  
State Bank of Pakistan  
Sudan Financial Services Company  
The National Commercial Bank  
United Gulf Bank  
Ziraat Participation Bank

# Faaliyetler

- Sermaye ve Para Piyasaları, Şirketler Finansı ve Ticaretin Finansmanı alanlarında endüstrinin ihtiyaç duyduğu standart dökümanların hazırlanması
- Düzenleyici kurumları, finansal kuruluşları, hukuk firmalarını, borsaları, endüstriyi temsil eden birlikleri, altyapı hizmeti sağlayıcıları bir ortak platformda buluşturan proje odaklı çalışma grupları ve komiteleri oluşturmak
- İslamî finansal Piyasalarda uyumlaştırma, uygulamalarda birlik sağlama ve hukuki reformlar yapma konusunda etkin olma

# IIFM

- Sukuk konusunda arařtırmalar ve raporlar yayınlamak
- 8. Sukuk Raporu 2019

# Standards Under Development

IIFM Standard - 14

Sukuk Al Mudarabah

Coming Soon

Sukuk Standardization

IIFM Standard - 13

Sukuk Al Ijarah

Coming Soon

Sukuk Standardization

## Published Standards

IIFM Standard - 12

[IIFM-BAFT Master Funded Participation Agreement](#)

IIFM-BAFT Master Funded Participation Agreement

En/ Ar

[Related Documents](#)

IIFM-BAFT Master Unfunded & Funded Participation Agreements - Operational Guidance Memorandum

En/ Ar

IIFM-BAFT Master Unfunded & Funded Participation Agreements - Structure Memorandum

En/ Ar

Client Briefing (Baker McKenzie)

En

IIFM Standard - 11

[IIFM-BAFT Master Unfunded Participation Agreement](#)

IIFM-BAFT Master Unfunded Participation Agreement

En/ Ar

[Related Documents](#)

IIFM-BAFT Master Unfunded & Funded Participation Agreements - Operational Guidance Memorandum

En/ Ar

IIFM-BAFT Master Unfunded & Funded Participation Agreements - Structure Memorandum

En/ Ar

Client Briefing (Baker McKenzie)

En



## Published Standards

IIFM Standard - 10

[ISDA/IIFM 2017 Credit Support Deed for Cash Collateral \(VM\)](#)

[ISDA/IIFM 2017 Credit Support Deed for Cash Collateral \(VM\)](#)

[Schedule to ISDA/IIFM 2017 Credit Support Deed for Cash Collateral \(VM\)](#)

### [Related Documents](#)

[Clifford Chance Client Briefing on ISDA- IIFM Credit Support Deed for Cash Collateral \(VM\)](#)

IIFM Standard - 9

[ISDA/IIFM Islamic Foreign Exchange Forward \(IFX Forward\) – Two Unilateral and Independent Wa’ad based Standard](#)

[ISDA-IIFM Two Unilateral and Independent Wa’ad based IFX Forward Standard Confirmation](#)

#### [Related Documents](#)

[IIFM Islamic FX Forward - Guidance Memorandum & Product Description](#)

[Structures of IIFM-ISDA Islamic Foreign Exchange Forward Standard Templates](#)

[Allen & Overy Client Briefing - ISDA-IIFM Islamic Foreign Exchange Forwards](#)

[Clifford Chance Client Briefing - ISDA-IIFM Islamic Foreign Exchange Forwards](#)

[Trowers Briefing Note - ISDA-IIFM Islamic Foreign Exchange Forwards](#)

[Linklaters Client Alert - ISDA-IIFM Islamic Foreign Exchange Forwards](#)

IIFM Standard - 8

ISDA/IIFM Islamic Foreign Exchange Forward (IFX Forward) – Single Binding Wa'ad based Standard

ISDA-IIFM Single Binding Wa'ad based IFX Forward Standard Confirmation

En/ Ar

**Related Documents**

IIFM Islamic FX Forward - Guidance Memorandum & Product Description

En

Structures of IIFM-ISDA Islamic Foreign Exchange Forward Standard Templates

En

Allen & Overy Client Briefing - ISDA-IIFM Islamic Foreign Exchange Forwards

En

Clifford Chance Client Briefing - ISDA-IIFM Islamic Foreign Exchange Forwards

En

Trowers Briefing Note - ISDA-IIFM Islamic Foreign Exchange Forwards

En

Linklaters Client Alert - ISDA-IIFM Islamic Foreign Exchange Forwards

En

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IIFM Standard - 7

[ISDA/IIFM Islamic Cross-Currency Swap \(ICRCS\)](#)

[First Leg Cross-Currency Swap \(Wa'ad - Two Sales\)](#)

[Second Leg Cross-Currency Swap \(Wa'ad - Two Sales\)](#)

[Related Documents](#)

[IIFM Product Description for Islamic Cross-Currency Swap \(ICRCS\) Template](#)

[Client Briefing ISDA-IIFM Islamic Cross Currency Swaps](#)

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IIFM Standard - 6

[Master Collateralized Murabaha Agreement \(MCMA\)](#)

Master Collateralized Murabaha Agreement

Operational Guidance Memorandum

[Related Documents](#)

Minor Amendments to the text of the following Master Agreements

Key Features and Scope of the IIFM Shari'ah Board Review and Guidelines of the MCM Agreement

Clifford Chance Client Briefing IIFM MCM Agreement 16-Nov-2014

Trowers & Hamblins, Bulletin - Islamic finance - IIFM MCM Agreement (November 2014)

IIFM Standard - 5

[Inter-Bank Unrestricted Master Investment Wakalah Agreement \(UMWA\)](#)

Interbank Unrestricted Master Investment Wakalah Agreement

IIFM Wakala Operational Guidance Memorandum

[Related Documents](#)

Minor Amendments to the text of the following Master Agreements

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IIFM Standard - 5

[Inter-Bank Unrestricted Master Investment Wakalah Agreement \(UMWA\)](#)

Interbank Unrestricted Master Investment Wakalah Agreement

IIFM Wakala Operational Guidance Memorandum

[Related Documents](#)

Minor Amendments to the text of the following Master Agreements

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IIFM Standard - 4

ISDA/IIFM Mubadalatul Arbaah (MA) (Profit Rate Swap) - Two Sale

Mu'addal Ribh Thabit (Fixed Profit Rate)

Mu'addal Ribh Mutaghayyer (Floating Profit Rate)

IIFM PRS Product Explanation

**Related Documents**

IIFM PRS Product Explanation

Client Briefing - 27 March 2012

Client Briefing - 10 April 2012

Shari'ah Guidelines for Potential Users of Mubadalatul Arbaah (MA)

Mubadalatul Arbaah (PRS Paper)

Shariah meeting 8th November - CBB



IIFM Standard - 3

ISDA/IIFM Mubadalatul Arbaah (MA) (Profit Rate Swap) - Single Sale

Mu'addal Ribh Thabit (Fixed Profit Rate)

Mu'addal Ribh Mutaghayyer (Floating Profit Rate)

IIFM PRS Product Explanation

#### Related Documents

IIFM PRS Product Explanation

Client Briefing - 27 March 2012

Client Briefing - 10 April 2012

Shari'ah Guidelines for Potential Users of Mubadalatul Arbaah (MA)

Mubadalatul Arbaah (PRS Paper)

Shariah meeting 8th November - CBB

IIFM Standard - 2

[ISDA/IIFM Tahawwut \(Hedging\) Master Agreement \(TMA\)](#)

Tahawwut (Hedging) Master Agreement (TMA)

TMA Explanatory Memorandum

Adaptation Procedures - Policies for Institutions

[Related Documents](#)

TMA clarification summary

The circumstances in which the TMA provides for early termination

Mechanics of exchanging schedules between parties

Singapore Legal Opinion on ISDA/IIFM Tahawwut MA (Available only for IIFM Member Institutions)

Malaysia Legal Opinion on ISDA/IIFM Tahawwut MA (Available only for IIFM Member Institutions)

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IIFM Standard - 1

Master Agreement for Treasury Placement (MATP)

Master Murabaha Agreemen

Master Agency Agreement for the Purchase of Commodities

IIFM Commodity Murabaha - Structure Memorandum





**Professional Certificate -  
The Certified Islamic  
Specialist In Risk  
Management**



**Professional Certificates  
- The Certified Islamic  
Specialist In Shariah  
Auditing**



**Professional Certificate -  
The Certified Islamic  
Specialist In Advanced  
Shariah Auditing**



**Professional Certificate -  
The Certified Islamic  
Bank Manager**

# SONUÇ

- İslamî Finans konusunda standart üreten üç uluslararası kuruluşu tanımaya çalıştık
- Uygulama alanı yanında akademik referans olarak saygınlıkları var
- Sürekli gelişen ve değişen dinamik bir süreç
- Uluslararası raporları izlemek size değer katar
- Uluslararası Meslek Sertifikalarına sahip olmak da öyle...